

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

DATE: October 13, 2006

PLACE: Meeting Room B

PRESENT: Mary Thompson, Ann Dagle, Caryn Shea, Jay Montgomery

Hearings and/or meetings: NONE

The minutes of the meeting held September 8, 2006 were approved and signed.

New Member Applications:

Mrs. Dagle motioned to accept the membership application(s) of the following employees:

See attachment

Seconded by Mrs. Shea, the motion was so voted 4 - 0.

Refund Applications:

Mr. Montgomery motioned to approve the following refund applications pending no DOR lien:

Katherine St. Pierre

Rachel Wells

Seconded by Mrs. Dagle, the motion was so voted 4 - 0.

Retirement Applications: NONE

New Business: NONE

Old Business:

Mrs. Sokolowski gave an update on the election process. Two candidates, Kevin McNeil and George Brown, have submitted nomination papers for the upcoming election.

It was noted that 27 notices were mailed to Accidental Disability Retirees regarding Chapter 157 (veterans benefit for ADR). Six retirees had responded to date.

Bill Schedules, Payrolls and Refunds: The following bill schedules, payrolls and refunds were approved and signed:

Warrant #10 \$10,883.78

Old Colony Office Products	\$40.67
Shrewsbury Light Dept	\$13.55
Central Reprographics	\$137.25
Newton Retirement	\$4,634.27

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Marlborough Retirement	\$2,327.08
Worcester Reg Retirement	\$3,230.96

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Payroll:	Gail A. Sokolowski	\$3,162.23
	Mary Thompson	\$250.00
	Retirees & refunds	\$344,707.89

Communications:

PERAC Memos: NONE

Miscellaneous correspondence was reviewed.

Investment reports were reviewed.

The next regular monthly meeting is scheduled on November 10, 2006 at 2:30 PM.

Investors Bank and Trust will attend the December 8, 2006 meeting at 3:00 PM for and annual custodial meeting.

Respectfully submitted,

Executive Director

Member

Chair

Member

Member

Member